

Information note

Paris, 11 December 2015

Dear Sir or Madam,

You are the holder of unit(s) and/or the shareholder(s) of one of the mutual funds (UCITS) listed in the table hereinbelow and we thank you for the trust that you have placed in our company.

We would like to inform you that the Key Information Investor Document (KIID) and the prospectus for your UCITS have been modified. These modifications are part of a general approach to harmonise the prospectuses and KIIDs for UCITS in our "European Equities" range.

The modifications primarily concern the sections pertaining to investment strategies and the risk profile for your UCITS. The modifications are identified in the table hereinbelow:

	KIID	PROSPECTUS
Covéa Actions Euro I Unit FR0010567487	<ul style="list-style-type: none"> - Modification in the wording of the investment strategy; - Possibility of investing up to 15% in embedded derivatives 	<ul style="list-style-type: none"> - Harmonisation of the investment strategy; - Taking into account securities assimilated as shares and securities that provide or that can provide access to the capital or to the voting rights; - Possibility to invest up to 10% of the assets in equities and or similar securities located outside the Euro Zone or the European Union; - Recourse to embedded derivatives up to 15% (compared to 10% before) of which a maximum of 10% in certificates that have as underlying items the raw materials futures indexes; - Harmonisation of the sections pertaining to "Derivatives" and "Embedded derivatives" and possibility of investing in any capital or debt security including a financial contract; - Modification of the paragraph concerning liquidities in order

Covéa Finance

Société par Actions Simplifiée (simplified joint-stock company) with capital of 7,114,644 euros • Company and Trade Registry of Paris B 407 625 607

Portfolio management company approved by the AMF under number 97-007

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		<p>to reflect the update to AMF instruction 2011-25;</p> <ul style="list-style-type: none"> - Harmonisation of the sections that are specific to the risk profile;
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Practical information:

The modified Key Information Investor Document (KIID) and the modified prospectus for your UCITS will be available on the www.covea-finance.com website starting on 11 December 2015.

Please examine them in order to know the investment policy for your fund and the associated risks. It is recommended that you read them.

Your usual contact is available for any further information you may require.

Yours faithfully,

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